

Louisiana Local Government Environmental Facilities
and Community Development Authority

ORIGINAL

MINUTES OF LCDA EXECUTIVE COMMITTEE

November 13, 2025

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Thursday, November 13, 2025, at the LCDA 5641 Bankers Ave; Building B, Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:07 AM.

COMMITTEE MEMBERS PRESENT

Mr. Mack Dellafosse – Chairman
Mr. Jim Holland – Vice Chairman
Mayor David Camardelle – Secretary/Treasurer
Mr. Johnny Berthelot
Mayor David Butler
Mr. David Rabalais

COMMITTEE MEMBER ABSENT

Ms. Mary Adams

ADVISORY COMMITTEE PRESENT

Mr. Guy Cormier

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Amy K. Cedotal – Assistant Secretary
Kaylee Maglone – Project Manager

LCDA STAFF ABSENT

OTHERS PRESENT

Melanie Harvey – Govt Consultants
Cohen Guidry – TEDA
Beth Zeigler – Hancock Whitney
Todd Burrall – Regions Bank
Lauren Tarver-Tatman – Jones Walker LLP
Jay Patel – Southern Energy
Jay Delafield

Shaun Toups – Govt Consultants
Gordon King – Govt Consultants
John Morris – Jones Walker LLP
Lisa Aymond – Town of Woodworth
Tiffany Trosclair – Foley Judell
Sunny Singal – Southern Energy

MINUTES:

Minutes of the LCDA Executive Committee meeting of October 9, 2025 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Mack Dellafosse asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of October 9, 2025 was made by Mayor David Butler, seconded by Mr. David Rabalais and with no opposition the motion carried.

BUDGET REPORT:

Mrs. Amy Cedotal reported that as of October 31, 2025, the LCDA had earned 86% of the budgeted revenues, while incurring 97% of budgeted expenditures. Mr. Ty Carlos presented an updated investment management report provided by Mr. Michael Weinstein with Sisung Group. A motion to accept the October 31, 2025 budget report was made by Mr. Johnny Berthelot, seconded by Mr. Jim Holland and with no opposition, the motion carried.

DEVELOPMENT COMMITTEE REPORT:

NEW PROJECT REQUESTS:

Southern Energy Renewables, Inc. Project Series 2025

Mr. Ty Carlos presented the preliminary request to the Executive Committee. Mr. Carlos explained the request was for NTE \$402,000,000 in bonds to finance a synthetic fuel and chemical facility that utilizes biomass gasification from woody biomass and residues to support the maritime and aviation industry. Mr. Carlos explained that the facility will be located in Killona, Louisiana in St. Charles Parish. Mr. Carlos explained that the approval of the preliminary resolution will allow the company to request volume cap from the governor's office and proceed with a request to the Louisiana State Bond Commission. Mr. Carlos explained that repayment of the bonds will come from revenues of the Corporation. A motion to approve the preliminary request was made by Mr. David Rabalais, seconded by Mayor David Camardelle and with no opposition, the motion carried.

TECHNICAL AMENDMENT REQUESTS:

Louisiana Tech University Student Housing and Recreation Facilities/Innovative Student Facilities, Inc. Project

Mr. Ty Carlos presented the technical request to the Executive Committee. Mr. Carlos explained the request was for technical approval for the issuance of NTE \$42,500,000 in bonds to provide financing for 1) refunding all or a portion of the \$43,020,000 revenue refunding bonds Series 2015, 2) funding a debt service reserve fund, if necessary, and 3) paying costs of issuance of the bonds, including the premiums for a bond insurance policy and/or a debt service reserve surety policy, if necessary. Mr. Carlos explained that the technical approval changes Stifel Nicolaus from the underwriter to the placement agent. Mr. Carlos explained that repayment of the bonds will come from revenues of the University. A motion to approve the technical request was made by Mr. Jim Holland, seconded by Mr. David Rabalais and with no opposition, the motion carried.

Woman's Hospital Foundation Project, Series 2025

Mr. Ty Carlos presented the technical request to the Development Committee. Mr. Carlos explained that the request was for technical approval of documents related to the Series 2015 bonds issued by the LCDA to amend the note purchase and financing agreement with Capital One Municipal Funding. Mr. Carlos explained that the technical resolution authorizes the execution of the documents to reflect the amended interest rate and other provisions desired by and agreed to by the Foundation and the bank, as 100% owner of the 2015 notes, and any other provisions required by the bank and agreed to by the Foundation. A motion to approve the technical request was made by Mr. Johnny Berthelot, seconded by Mr. Jim Holland and with no opposition, the motion carried.

FINAL APPROVAL REQUEST: NONE

OTHER BUSINESS:

Executive Directors Report

Mr. Ty Carlos presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Carlos explained each member was provided with a copy of the credit card statement for November 2025. A motion to approve the Director's report was made by Mr. Johnny Berthelot, seconded by Mr. Jim Holland and with no opposition, the motion carried.

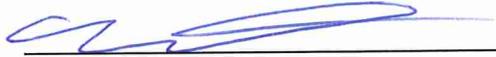
ADVISORY COMMENT: None

PUBLIC COMMENT:

Mr. Mack Dellafosse asked for any comments from the public, there were none.

ADJOURN:

Mr. Mack Dellafosse asked for any further business. There being no further business before the Committee, Mr. Jim Holland moved to adjourn the Executive Committee meeting, seconded by Mr. David Rabalais and with no opposition the motion carried.



Mr. Mack Dellafosse
Chairman